GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4224
ANSWERED ON:15.12.2000
RETIREMENT AGE OF PSUS EMPLOYEES
PUTTASWAMY GOWDA

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the Public Sector Undertakings which have adopted the decision of the Government to raise the retirement age of their employees;

(b) the details of PSUs which reverted back to their earlier retirement age;

(c) the reasons therefor;

(d) the details of PSUs which employed their officers after their retirement as consultants;

(e) whether any set of rules were followed in the appointment of consultants;

(f) if so, the details thereof; and
(g) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (Dr. VALLABHBHAI KATHIRIA)

(a) to (c) : All Public Sector Undertakings (PSUs) except Fertilizer Corporation of India, Hindustan Fertilizer Corporation Ltd. and Pyrites, Phosphates & Chemicals Ltd. adopted the decision for raising the retirement age of their employees. Subsequently, Indian Airlines Ltd., Air India Ltd., Cotton Corporation of India Ltd., National Textile Corporation Ltd. and India Tourism Development Corporation Ltd. have reverted the retirement age to 58 years. The reasons for reverting are surplus/idle manpower, sickness, deteriorating financial position, high wage cost, restructuring, etc.

(d) to (g): Appointment of Consultants comes under the purview of respective PSUsand details in this regard are not maintained centrally.